



# NORTHWEST FLORIDA STATE COLLEGE

## Memo

To: Board of Trustees  
From: Dr. Devin Stephenson, President  
Date: September 19, 2023  
Re: Approval to Write-Off Bad Debts

The College requests approval to write-off bad debts as of June 30, 2023, consistent with Florida Statutes §§ 1009.95 and 1010.03 and Board Policy BS 4.00. These debts consist of Title IV Financial Aid Returns, Department of Veteran Affairs Returns, Returned Checks, and other Miscellaneous Receivables.

<b>TOTAL OF ACCOUNTS TO BE WRITTEN OFF</b>	
- Balances Prior to June 30, 2021	<b>TOTAL REQUESTED WRITE-OFFS</b>
FINANCIAL AID RETURNS	\$73,315.25
DEPT. VETERAN'S AFFAIRS RETURNS	5,724.68
RETURN CHECKS	476.00
THIRD PARTY	919.06
CONTINUING EDUCATION	490.00
OTHER	1,490.59
<b>TOTAL WRITE-OFFS</b>	<b>\$82,415.58</b>

The College will continue to pursue collection of these accounts after write-off approval.

### RECOMMENDATION:

The Board of Trustees approves the write-off of bad debts, as presented.